FEDERAL RESERVE BANK OF NEW YORK

Circular No. **10419**December 27, 1990

To All Depository Institutions in the Second Federal Reserve District, and Others Concerned:

FREDERICK C. SCHADRACK, Executive Vice President in charge of our Bank Supervision Group, will retire effective April 1, 1991, after 30 years of distinguished service. Mr. Schadrack's last day in the Bank will be December 31, 1990.

CHESTER B. FELDBERG, Executive Vice President, has been designated the officer in charge of the Bank Supervision Group, effective January 1, 1991. Mr. Feldberg is now in charge of our Credit and Capital Markets Group.

E. GERALD CORRIGAN,

President.